

TERMS AND CONDITIONS GRADUATE REWARD PROGRAM TREEWAY

- A. Treeway organizes a Graduate Reward Program, whereby participants can submit their Thesis;
- B. Treeway will pay a reward of € 5.000, -- (Reward) for the best Thesis (at the sole discretion of Treeway);
- C. The terms and conditions for the Graduate Reward Program are described below.
 - 1. Submitting the Thesis does not constitute any transfer of any copyrights or other IP-rights to Treeway, except as stated in the terms and conditions.
 - 2. Treeway is allowed, without any prior approval, to publish (in any way) details or results of the Thesis. Treeway is allowed to use the content of the Thesis for her own research purposes, without the obligation for a compensation.
 - 3. In the case that Treeway sees potential in the content of the Thesis, Treeway will contact appropriate parties to negotiate, in good faith, a solution to facilitate Treeway's wish to elaborate on the content of the Thesis and/or use the ideas set forth in the Thesis, for example by transferring copyrights and/or other IP-rights to Treeway or by granting a license to Treeway.
 - 4. Treeway is entitled to elaborate on the content of the Thesis by creating and developing ideas or methods, both in the broadest sense, which have their basis in the content of the Thesis, without the participant or the institute where the work of the thesis has been performed, having any rights or entitlements in respect of such developed or created ideas and methods.
 - 5. The participant shall use the Reward solely for educational purposes (such as attending conferences or seminars, performing further research, etc.). The Reward shall not be used for personal purposes or expenses. Treeway is entitled to ask the participant to provide evidence to Treeway that the Reward was spent in accordance with these terms and conditions. Participant will provide such evidence within 14 days after the request of Treeway.
 - 6. These terms and conditions and all resulting obligations shall be governed by the laws of The Netherlands.